

Smith, Sykes, Leeper & Tunstall LLP

CHARTERED ACCOUNTANTS

2009 COMBINED FEDERAL AND ONTARIO PERSONAL INCOME TAX RATES⁽¹⁾

Taxable Income	Salary / Interest	Eligible Dividends ⁽²⁾	Ineligible Dividends ⁽²⁾	Capital Gains
First \$ 36,848	21.05%	(7.71)%	3.23%	10.53%
36,849 - 40,726	24.15	(3.21)	7.11	12.08
40,727 - 64,882	31.15	6.94	15.86	15.58
64,883 - 73,698	32.98	7.44	16.86	16.49
73,699 - 76,440	35.39	10.94	19.88	17.70
76,441 - 81,452	39.41	12.91	22.59	19.70
81,453 - 126,264	43.41	18.71	27.59	21.70
Over 126,264	46.41	23.06	31.34	23.20

¹ These rates do not include the Ontario Health Premium.

² These rates apply to the actual amount of taxable dividends received from taxable Canadian corporations. Eligible dividends are those paid by public corporations and private companies out of earnings that have been taxed at the general corporate tax rate.

E. & O.E.

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2009 COMBINED FEDERAL AND ONTARIO CORPORATE INCOME TAX RATES

General Rate	33.00%
Manufacturing	31.00
Small Business (to \$500,000)	16.50
Investment	48.67

*Based on corporations with fiscal years commencing
January 1, 2009 and ending December 31, 2009 E. & O.E.*

PROFESSIONAL SERVICES:

- Auditing
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WWW.SSL.ON.CA
E-mail: info@ssl.on.ca

111 Main Street South,
Newmarket, Ontario L3Y 3Y8
T: (905) 898-4900 F: (905) 898-3142
Toll Free: 1-866-207-7366

660 Bayview Drive, Unit 2A,
Barrie, Ontario L4N 9P5
T: (705) 739-7566 F: (705) 721-8733
Toll Free: 1-888-232-2312