

Smith, Sykes, Leeper & Tunstall LLP

C H A R T E R E D A C C O U N T A N T S

2010 COMBINED FEDERAL AND ONTARIO PERSONAL INCOME TAX RATES⁽¹⁾

Taxable Income	Salary / Interest	Eligible Dividends ⁽²⁾	Ineligible Dividends ⁽²⁾	Capital Gains
First \$ 37,106	20.05%	(6.23)%	3.16%	10.03%
37,107 - 40,970	24.15	(0.32)	7.90	12.08
40,971 - 65,345	31.15	9.76	16.65	15.58
65,346 - 74,214	32.98	10.55	17.81	16.49
74,215 - 76,986	35.39	14.02	20.82	17.70
76,987 - 81,941	39.41	16.49	23.82	19.70
81,942 - 127,021	43.41	22.25	28.82	21.70
Over 127,021	46.41	26.57	32.57	23.20

¹ These rates do not include the Ontario Health Premium.

² These rates apply to the actual amount of taxable dividends received from taxable Canadian corporations. Eligible dividends are those paid by public corporations and private companies out of earnings that have been taxed at the general corporate tax rate.

E. & O.E.

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2010 COMBINED FEDERAL AND ONTARIO CORPORATE INCOME TAX RATES

	<i>Prior to July 1, 2010</i>	<i>After June 30, 2010</i>
General Rate	32.00%	30.00%
Manufacturing	30.00	28.00
Small Business (to \$500,000)	16.50	15.50
Investment	48.67	46.67

*Based on corporations with fiscal years commencing
January 1, 2010 and ending December 31, 2010 E. & O.E.*

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